

Turn To IT Asset Recovery In Times Of Unstable Economic Conditions

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The global credit crunch and resultant currency fluctuations, and more particularly Rand, instability has already greatly impacted budget forecasts with companies rethinking their annual expenditure, particularly when it comes to assets that are directly impacted by fluctuating currency value.

One of these assets is IT equipment, as most technology equipment is imported. Escalating technology costs, as a result of the depreciation of the Rand, are now forcing companies to re-evaluate their investment in IT, coming up with innovative ways to extend the lifetime of their equipment. IT Asset Recovery is a feasible answer as it enables organisations to gain the most from the IT investment, particularly in times when buying new equipment on the fly is simply not an option.

Analyst group Gartner echoes the above sentiment stating that outsourcing asset recovery to an expert can increase your IT budget by up to 34 percent. This translates to R42m for a corporate company with R120m of IT assets in deployment. Comments Wale Arewa, CEO of Xperien, an IT Asset Management and Recovery specialist: "IT Asset Recovery is a feasible alternative and by no means a radical idea; it allows organisations to the extend the life of their productive IT assets and recycling them at end-of-life (EOL).

"Instead of the normal three-year lifetime, companies can now gain an additional two years of value from the equipment which is invaluable when the IT budget is under strain." In addition to redeploying their own IT assets, organisations can also invest in certified refurbished systems technology which can be obtained at a fraction of the cost and add noteworthy value to their existing infrastructures. "As an IT Asset Recovery expert we, for example, partner with major multinationals, refurbishing their equipment and making them available for resale to South African organisations. This equipment is refurbished at the highest possible standard and available at a far lower cost than new technology," comments Arewa.

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